



## HELP Down Payment Assistance – Up to \$20,000

Having immediate access to money for a down payment or closing costs can be a challenge for many first-time homebuyers. FHLB Dallas HELP program is designed to help banks provide financial assistance to first-time homebuyers, promote responsible homeownership, and build enduring customer relationships.

### How It Works

FHLB Dallas has set aside 2024 AHP funds for the Homebuyer Equity Leverage Partnership (HELP) program. Through member institutions (Red River Bank), HELP assists low-income-qualified, first-time homebuyers with down payment assistance and closing costs. **If Red River Bank originates the first mortgage, we will provide an additional GRANT of \$2,500 for homes in qualifying areas or \$1,000 for other locations.**

Apply Now



Meet the Team



### Homebuyer Requirements

- HELP funds capped at \$20,000 per homeowner.
- Income limit: 80% of area median income.
- Completion of First Time Homebuyer Counseling Program required.
- Homebuyers contribute \$500 towards down payment or closing costs.
- No cash back at closing.
- Mandatory five-year retention agreement for homebuyers.
- Program exclusively for first-time homebuyers.\*

\*First-Time Homebuyer is defined as:

- No homeownership in the last 3 years.
- Displaced homemaker.
- Single parents with joint residence interest.
- Sole ownership of unlivable structures.
- Sole ownership of a home not on a permanent foundation.
- Home destroyed by natural disaster/catastrophic loss.



Member driven.  
Community focused.